

Exhibit 300: Capital Asset Summary

Part I: Summary Information And Justification (All Capital Assets)

Section A: Overview & Summary Information

Date Investment First Submitted: 2012-02-27
Date of Last Change to Activities: 2012-08-17
Investment Auto Submission Date: 2012-02-29
Date of Last Investment Detail Update: 2012-02-27
Date of Last Exhibit 300A Update: 2012-08-31
Date of Last Revision: 2012-08-17

Agency: 015 - Department of the Treasury **Bureau:** 45 - Internal Revenue Service

Investment Part Code: 01

Investment Category: 00 - Agency Investments

1. Name of this Investment: Foreign Account Tax Compliance Act (FATCA)

2. Unique Investment Identifier (Ull): 015-000000369

Section B: Investment Detail

- 1. Provide a brief summary of the investment, including a brief description of the related benefit to the mission delivery and management support areas, and the primary beneficiary(ies) of the investment. Include an explanation of any dependencies between this investment and other investments.**

The Foreign Account Tax Compliance Act (FATCA) project is a system being designed to improve tax compliance by identifying U.S. taxpayers that attempt to shield/divert assets by depositing funds in foreign accounts. The system will consist of a registration component and a document matching component. FATCA legislation requires foreign financial institutions to report to the IRS information regarding financial accounts held by U.S. taxpayers, or foreign entities in which U.S. taxpayers hold a substantial ownership interest. The primary beneficiaries of this investment are the federal government and the U.S. taxpayers. FATCA will allow the agency to increase International service and enforcement through examinations of employment tax; specialty program audits, individual audits, business audits and criminal investigation case closures ensuring taxpayers meet their tax obligations.

- 2. How does this investment close in part or in whole any identified performance gap in support of the mission delivery and management support areas? Include an assessment of the program impact if this investment isn't fully funded.**

The number of business and individual returns with international activity continues to increase. According to the Department of the Treasury Report on Foreign Portfolio Holdings of U.S. Securities dated June 30, 2009, the total long-term and short-term foreign holdings of

U.S. securities grew from \$4.3 billion in June 2002 to \$9.6 billion in June 2009 (Filings of Form 1042-S, Foreign Person's U.S. Source Income Subject to Withholding). The total U.S. source income, income where the activity for which the payment is being made is in the U.S., was \$139.6 million in tax year 2000 and \$646.5 million in tax year 2007, an increase of 363 percent. This growth creates two areas of concern for the tax administration: (1) U.S. taxpayers avoiding taxation by shielding their identity using foreign accounts; and (2) foreign citizens benefiting from withholding rates that they are not entitled to use. FATCA will allow the agency to begin to address both of these areas of noncompliance. In the event that the FATCA project is not fully funded the agency will rely on voluntary disclosure initiatives to address noncompliance among US taxpayers, or foreign entities in which U.S. taxpayers hold a substantial ownership interest. However, the bureau will be limited in enforcement activities related to taxpayers using foreign accounts. Note: IRS's previous voluntary disclosure efforts to address noncompliance through offshore accounts resulted in collection of more than 4.4 billion dollars.

3. Provide a list of this investment's accomplishments in the prior year (PY), including projects or useful components/project segments completed, new functionality added, or operational efficiency achieved.

This investment's accomplishments in FY2011 were: -FATCA Charter Approved -FATCA Governance Board Established -FATCA Project Exited Milestone 0/1/2 (Planning and Initiation Phase).

4. Provide a list of planned accomplishments for current year (CY) and budget year (BY).

This investment's planned accomplishments in FY2012 are: Continue activities for FATCA Release 1 - Foreign Financial Institution (FFI) registration component: An online registration application will be developed and deployed to allow foreign financial institutions (FFIs) to register and sign an agreement with the IRS. Once implemented, the document matching component will allow the agency to begin enforcement activities on U.S. taxpayers that have avoided paying taxes by using foreign accounts. -Develop applications in support of the initiative -Update and obtain required infrastructure hardware and software -Obtain Security Certification and Accreditation for the applications -Deployment activities Planned accomplishments for FY2013 are: Begin activities for Initiation and Planning Phase and Requirements and Design Phase for FATCA Release 2 - Document Matching component: Applications will be developed and deployed to allow matching of individual, business and corporate tax returns against 1099 like documents submitted by the foreign financial institutions.

5. Provide the date of the Charter establishing the required Integrated Program Team (IPT) for this investment. An IPT must always include, but is not limited to: a qualified fully-dedicated IT program manager, a contract specialist, an information technology specialist, a security specialist and a business process owner before OMB will approve this program investment budget. IT Program Manager, Business Process Owner and Contract Specialist must be Government Employees.

2011-08-26

Section C: Summary of Funding (Budget Authority for Capital Assets)

1.

Table I.C.1 Summary of Funding

	PY-1 & Prior	PY 2011	CY 2012	BY 2013
Planning Costs:	\$0.0			\$0.9
DME (Excluding Planning) Costs:	\$0.0	\$0.0	\$7.0	\$5.2
DME (Including Planning) Govt. FTEs:	\$0.0	\$0.1	\$3.1	\$1.8
Sub-Total DME (Including Govt. FTE):	0	\$0.1	\$10.1	\$7.9
O & M Costs:	\$0.0	\$0.0	\$0.0	\$2.6
O & M Govt. FTEs:	\$0.0	\$0.0	\$0.0	\$0.9
Sub-Total O & M Costs (Including Govt. FTE):	0	0	0	\$3.5
Total Cost (Including Govt. FTE):	0	\$0.1	\$10.1	\$11.4
Total Govt. FTE costs:	0	\$0.1	\$3.1	\$2.7
# of FTE rep by costs:	0	0	1	17
Total change from prior year final President's Budget (\$)		\$0.0	\$0.0	
Total change from prior year final President's Budget (%)		0.00%	0.00%	

2. If the funding levels have changed from the FY 2012 President's Budget request for PY or CY, briefly explain those changes:

Section D: Acquisition/Contract Strategy (All Capital Assets)

Table I.D.1 Contracts and Acquisition Strategy

Contract Type	EVM Required	Contracting Agency ID	Procurement Instrument Identifier (PIID)	Indefinite Delivery Vehicle (IDV) Reference ID	IDV Agency ID	Solicitation ID	Ultimate Contract Value (\$M)	Type	PBSA ?	Effective Date	Actual or Expected End Date
Awarded	2050	TIRNO06D000130030	TIRNO06D00013	2050							
Awarded	2050	TIRNO06D000260035	TIRNO06D00026	2050							

2. If earned value is not required or will not be a contract requirement for any of the contracts or task orders above, explain why:

EVM is not a requirement for contract TIRNO06D000260035 because the vendor is not performing DME work, they are only providing PMO support.

Exhibit 300B: Performance Measurement Report

Section A: General Information

Date of Last Change to Activities: 2012-08-17

Section B: Project Execution Data

Table II.B.1 Projects

Project ID	Project Name	Project Description	Project Start Date	Project Completion Date	Project Lifecycle Cost (\$M)
2477	FATCA Release 1	FATCA Release 1 is an online registration system developed to improve compliance on tax returns where taxpayers hold foreign financial accounts.			

Activity Summary

Roll-up of Information Provided in Lowest Level Child Activities

Project ID	Name	Total Cost of Project Activities (\$M)	End Point Schedule Variance (in days)	End Point Schedule Variance (%)	Cost Variance (\$M)	Cost Variance (%)	Total Planned Cost (\$M)	Count of Activities
2477	FATCA Release 1							

Key Deliverables

Project Name	Activity Name	Description	Planned Completion Date	Projected Completion Date	Actual Completion Date	Duration (in days)	Schedule Variance (in days)	Schedule Variance (%)
2477	Requirements and Design	This activity consists of validating high-level requirements for accuracy completeness, validity, and	2012-03-15	2012-03-15	2012-03-15	166	0	0.00%

Key Deliverables								
Project Name	Activity Name	Description	Planned Completion Date	Projected Completion Date	Actual Completion Date	Duration (in days)	Schedule Variance (in days)	Schedule Variance (%)
		attribution; Determining the technology architecture solution required for implementing this initiative.						
2477	Environment Acquisition and Setup	This activity consists of acquiring and setting up the required hardware and software in support of this legislative initiative.	2012-10-31	2012-10-31		396	0	0.00%
2477	Security Certification and Accreditation	This activity consists of obtaining the required security approval to deploy FATCA system.	2012-12-03	2012-12-03		280	0	0.00%
2477	Coding, Testing, and Deployment	This activity consists of coding and testing all system applications, performing system acceptability tests on application components, and preparing code for deployment.	2012-12-03	2012-12-03		429	0	0.00%
2477	PMO Tasks and Activities	This activity consists of overall coordination across IT organizations to ensure that the FATCA legislative initiatives are carried out in accordance with established specifications, schedules, and budgets.	2013-03-29	2013-03-29		545	0	0.00%

Section C: Operational Data

Table II.C.1 Performance Metrics								
Metric Description	Unit of Measure	FEA Performance Measurement Category Mapping	Measurement Condition	Baseline	Target for PY	Actual for PY	Target for CY	Reporting Frequency

NONE